

## TAX RATE SCHEDULES **Single**

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,950
9,950	40,525
40,525	86,375
86,375	164,925
164,925	209,425
209,425	523,600
523,600	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
995.00	12%	9,950
4,664.00	22%	40,525
14,751.00	24%	86,375
33,603.00	32%	164,925
47,843.00	35%	209,425
157,804.25	37%	523,600

## IRA CONTRIBUTION LIMITS

### Regular Contributions

2021 Maximum Contribution .....\$6,000

### "Catch Up" Contributions for Taxpayers 50 and over

2021 Catch Up.....\$1,000

## PHASEOUT OF IRA DEDUCTIONS

Filing Status	AGI Begin Phaseout	AGI Fully Phased Out
Single (or Married Filing Separately and lived apart from spouse for all of 2021)	\$ 66,000	\$ 76,000
Married Filing Jointly	\$105,000 (\$198,000 if spouse is not covered by a pension plan)	\$125,000 (\$208,000 if spouse is not covered by a pension plan)
Married Filing Separately	\$ 0	\$ 10,000
Head of Household	\$ 66,000	\$ 76,000
Qualifying Widow(er)	\$105,000	\$125,000

## TAX RATE SCHEDULES **Head of Household**

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 14,200
14,200	54,200
54,200	86,350
86,350	164,900
164,900	209,400
209,400	523,600
523,600	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
1,420.00	12%	14,200
6,220.00	22%	54,200
13,293.00	24%	86,350
32,145.00	32%	164,900
46,385.00	35%	209,400
156,355.00	37%	523,600

## TAX RATE SCHEDULES **Married Filing Separately**

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,950
9,950	40,525
40,525	86,375
86,375	164,925
164,925	209,425
209,425	314,150
314,150	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
995.00	12%	9,950
4,664.00	22%	40,525
14,751.00	24%	86,375
33,603.00	32%	164,925
47,843.00	35%	209,425
84,496.75	37%	314,150



## TAX RATE SCHEDULES **Married Filing Jointly or Qualifying Widow(er)**

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 19,900
19,900	81,050
81,050	172,750
172,750	329,850
329,850	418,850
418,850	628,300
628,300	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
1,990.00	12%	19,900
9,328.00	22%	81,050
29,502.00	24%	172,750
67,206.00	32%	329,850
95,686.00	35%	418,850
168,993.50	37%	628,300

## 2021 CORPORATE TAX RATES

The federal corporate income tax rate is 21%.

## 2021 ESTATE AND TRUST TAX RATES

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 2,650
2,650	9,550
9,550	13,050
13,050	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
265.00	24%	2,650
1,921.00	35%	9,550
3,146.00	37%	13,050