

## TAX RATE SCHEDULES Single

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,700
9,700	39,475
39,475	84,200
84,200	160,725
160,725	204,100
204,100	510,300
510,300	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
970.00	12%	9,700
4,543.00	22%	39,475
14,382.50	24%	84,200
32,748.50	32%	160,725
46,628.50	35%	204,100
153,798.50	37%	510,300

## TAX RATE SCHEDULES Head of Household

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 13,850
13,850	52,850
52,850	84,200
84,200	160,700
160,700	204,100
204,100	510,300
510,300	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
1,385.00	12%	13,850
6,065.00	22%	52,850
12,962.00	24%	84,200
31,322.00	32%	160,700
45,210.00	35%	204,100
152,380.00	37%	510,300

## TAX RATE SCHEDULES Married Filing Separately

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 9,700
9,700	39,475
39,475	84,200
84,200	160,725
160,725	204,100
204,100	306,175
306,175	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
970.00	12%	9,700
4,543.00	22%	39,475
14,382.50	24%	84,200
32,748.50	32%	160,725
46,628.50	35%	204,100
82,354.75	37%	306,175

## TAX RATE SCHEDULES Married Filing Jointly or Qualifying Widow(er)

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 19,400
19,400	78,950
78,950	168,400
168,400	321,450
321,450	408,200
408,200	612,350
612,350	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
1,940.00	12%	19,400
9,086.00	22%	78,950
28,765.00	24%	168,400
65,497.00	32%	321,450
93,257.00	35%	408,200
164,709.50	37%	612,350

## 2019 CORPORATE TAX RATES

The federal corporate income tax rate is 21%.

## 2019 ESTATE AND TRUST TAX RATES

### TAXABLE INCOME:

Over	But not over
\$ 0	\$ 2,600
2,600	9,300
9,300	12,750
12,750	-

### TAX:

Tax	+%	On amt over
\$ .00	10%	\$ 0
260.00	24%	2,600
1,868.00	35%	9,300
3,075.50	37%	12,750

## TRADITIONAL IRA LIMITS

### IRA Contribution Limits

Regular Contributions	
2019 Maximum Contribution .....	\$6,000
"Catch Up" Contributions for Taxpayers 50 and over	
2019 Catch up .....	\$7,000

## PHASEOUT OF IRA DEDUCTIONS

Filing Status	AGI Begin Phaseout	AGI Fully Phased Out
Single (or Married Filing Separately and lived apart from spouse for all of 2019)	\$64,000	\$ 74,000
Married Filing Jointly	\$103,000 ((\$193,000 if spouse is not covered by a pension plan)	\$123,000 ((\$203,000 if spouse is not covered by a pension plan)
Married Filing Separately	\$ 0	\$ 10,000
Head of Household	\$64,000	\$ 74,000
Qualifying Widow(er)	\$103,000	\$123,000

