

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION

The deduction rate for 2015 is 9%

Deduction reduced by 3% if the taxpayer has any oil related qualified production activities income

KIDDIE TAX

2015 Age limit up to 18; certain dependents under 24
2015 Unearned income limitation \$2,100

FOREIGN EARNED INCOME

2015 Maximum exclusion \$100,800

GIFT TAX

2015 Exclusion \$ 14,000
2015 Exclusion for gift to spouse who is not a U.S. citizen \$147,000

401(K) CONTRIBUTION LIMITS

2015 Maximum deferral \$18,000
2015 Catch Up Contributions for taxpayers 50 and over \$ 24,000

LONG-TERM CAPITAL GAINS AND QUALIFYING DIVIDENDS

Single up to	\$ 37,450	0%
Single	\$ 37,450 - \$ 413,200	15%
Single over	\$ 413,200	20%
Married up to	\$ 74,900	0%
Married	\$ 74,900 - \$464,850	15%
Married over	\$ 464,850	20%
HOH up to	\$ 50,200	0%
HOH	\$ 50,200 - \$439,000	15%
HOH over	\$439,000+	20%

SAVINGS BOND/HIGHER EDUCATION EXPENSE EXCLUSION

Modified adjusted gross income phaseout range:

Married Filing Jointly \$115,750 - \$145,750
All other filing status \$ 77,200 - \$ 92,200

QUALIFIED TRANSPORTATION FRINGE BENEFIT EXCLUSION

Commuter highway vehicle and transit pass \$130
Qualified parking \$250

LONG-TERM CARE PREMIUMS

Maximum premium (per person)

Age 40 or under	\$380
Age 41 to 50	\$710
Age 51 to 60	\$1430
Age 61 to 70	\$3,800
Age 71 or over	\$4,750

ALTERNATIVE MINIMUM TAX

First \$185,400 (\$92,700 Married Filing Separately) of Alternative Minimum Taxable Income 26%
Over \$185,400 of Alternative Minimum Taxable Income 28%

Exemptions:

Married Filing Jointly or Qualifying Widow(er)	\$83,400
Married Filing Separately	\$41,700
Single or Head of Household	\$53,600
Trusts and Estates	\$23,800

Exemption Phaseout:

25% of amount AMTI exceeds:

Filing Status	AMTI Begin Phaseout	AMTI Fully Phaseout
MFI/Qualifying Widow(er)	\$158,900	\$492,500
Married Filing Separately	\$ 79,450	\$246,250
Single/HOH	\$119,200	\$333,600
Estates and Trusts	\$ 79,450	\$174,650



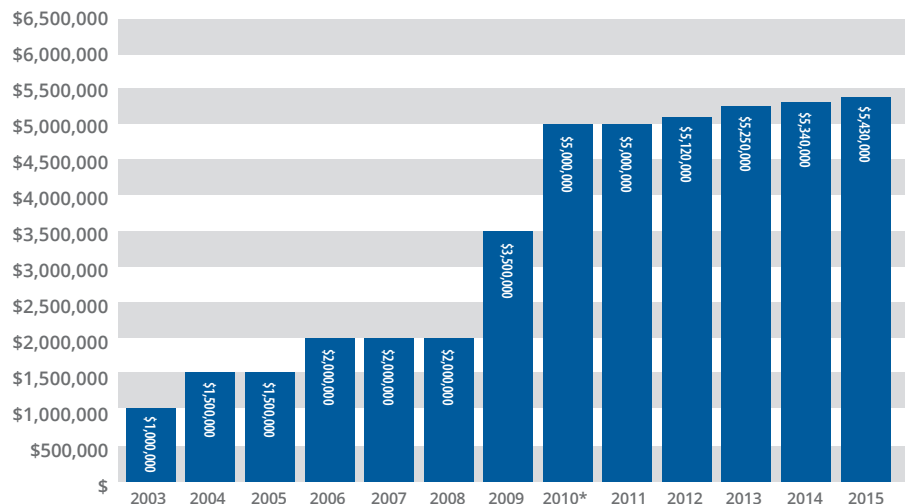
WHERE TO DEDUCT YOUR INTEREST EXPENSE

If you have...	THEN deduct it on...	AND for more info go to...
Deductible student loan interest	Form 1040, line 33 or Form 1040A, line 18	Publication 970
Deductible home mortgage interest and points reported on Form 1098	Schedule A (Form 1040), line 10	Publication 936
Deductible home mortgage interest not reported on Form 1098	Schedule A (Form 1040), line 11	Publication 936
Deductible points not reported on Form 1098	Schedule A (Form 1040), line 12	Publication 936
Deductible investment interest (other than interest incurred to produce rents or royalties)	Schedule A (Form 1040), line 14	Publication 550
Deductible business interest (non-farm)	Schedule C or C-EZ (Form 1040)	Publication 535
Deductible farm business interest	Schedule F (Form 1040)	Publications 225 and 535
Deductible interest incurred	Schedule E (Form 1040)	Publications 527 and 535
Personal interest	Not deductible	

2015 STANDARD MILEAGE RATES

Business mileage 57.5¢ / mile
Charitable mileage 14 ¢ / mile
Medical/Moving mileage 23 ¢ / mile

ESTATE EXEMPTION



*2010 5,000,000 (or N/A if elected to file 8939)