

Domestic Production Activities Deduction

The deduction rate for 2013 is 9%

Deduction reduced by 3% if the taxpayer has any oil related qualified production activities income

Kiddie Tax

2013 Age Limit up to 18, and certain under 24
2013 Unearned Income Limitation \$2,000

Foreign Earned Income

2013 Maximum Exclusion \$97,600

Gift Tax

2013 Exclusion \$ 14,000
2013 Exclusion for gift to spouse who is not a U.S. Citizen \$ 143,000

401(K) Contribution Limits

2013 Maximum Deferral \$ 17,500
2013 Catch Up Contributions for taxpayers 50 and over \$ 23,000

Long-Term Capital Gains and Qualifying Dividends

Single up to	\$ 36,250	0%
Single	\$ 36,250 - \$ 400K	15%
Single Over	\$ 400K	20%
Married up to	\$ 72,500	0%
Married	\$ 72,500 - \$ 450K	15%
Married Over	\$ 450K	20%
HOH up to	\$ 48,600	0%
HOH	\$ 48,600 - \$ 425K	15%
HOH Over	\$ 425K	20%
Tax on unrecaptured Sec. 1250 gain		25%
Capital gain rate on collectibles		28%

Savings Bond/Higher Education Expense Exclusion

Modified adjusted gross income phaseout range:
Married Filing Joint \$ 112,050 - \$ 142,050
All other filing status \$ 74,700 - \$ 89,700

Qualified Transportation Fringe Benefit Exclusion

Commuter highway vehicle and transit pass \$245
Qualified parking \$245

Long-Term Care Premiums

Maximum premium (per person)
Age 40 or under \$ 360
Age 41 to 50 \$ 680
Age 51 to 60 \$ 1,360
Age 61 to 70 \$ 3,640
Age 71 or over \$ 4,550

Alternative Minimum Tax

First \$179,500 (\$89,750 married, separate) of Alternative Minimum Taxable Income 26%
Over \$179,500 of Alternative Minimum Taxable Income 28%

Exemptions:

Married Filing Jointly or Qualifying Widow(er) \$ 80,800
Married Filing Separate \$ 40,400
Single or Head of Household \$ 51,900

Exemption Phaseout :

25% of amount AMTI exceeds:

Filing Status	AGI Begin Phaseout	AGI Fully Phaseout
MFJ/Surviving Spouse	\$ 153,900	\$ 477,100
Married Filing Separate	\$ 76,950	\$ 238,500
Single/HOH	\$ 115,400	\$ 323,000

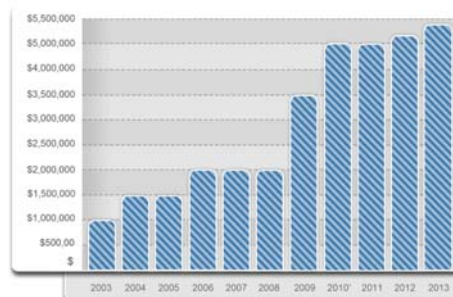
Where to Deduct Your Interest Expense

IF you have...	THEN deduct it on...	AND for more information go to...
Deductible student loan interest	Form 1040, line 33 or Form 1040A, line 18	Publication 970
Deductible home mortgage interest and points reported on Form 1098	Schedule A (Form 1040), line 10	Publication 936
Deductible home mortgage interest <i>not</i> reported on Form 1098	Schedule A (Form 1040), line 11	Publication 936
Deductible points not reported on Form 1098	Schedule A (Form 1040), line 12	Publication 936
Deductible investment interest (other than interest incurred to produce rents or royalties)	Schedule A (Form 1040), line 14	Publication 550
Deductible business interest (non-farm)	Schedule C or C-EZ (Form 1040)	Publication 535
Deductible farm business interest	Schedule F (Form 1040)	Publications 225 and 535
Deductible interest incurred to produce rents or royalties	Schedule E (Form 1040)	Publications 527 and 535
Personal interest	Not Deductible	

2013 Standard Mileage Rates

Business Mileage 56.5 cents / mile
Charitable Mileage 14 cents / mile
Medical/Moving Mileage 24 cents / mile

Estate Exemption



*2010 5,000,000 (or N/A if elected to file 8939)