

## Tax Rate Schedules - Single

| TAXABLE INCOME: |              | TAX:       |     |                |
|-----------------|--------------|------------|-----|----------------|
| Over            | But not over | Tax        | + % | On amount over |
| \$ 0.00         | \$ 8,375     | \$ 0.00    | 10% | \$ 0.00        |
| 8,375           | 34,000       | 837.50     | 15% | 8,375          |
| 34,000          | 82,400       | 4,681.25   | 25% | 34,000         |
| 82,400          | 171,850      | 16,781.25  | 28% | 82,400         |
| 171,850         | 373,650      | 41,827.25  | 33% | 171,850        |
| 373,650         | .....        | 108,421.25 | 35% | 373,650        |

## Tax Rate Schedules - Head of Household

| Taxable income: |              | Tax:       |     |                |
|-----------------|--------------|------------|-----|----------------|
| Over            | But not over | Tax        | +%  | On amount over |
| \$ 0.00         | \$ 11,950    | \$ 0.00    | 10% | \$ 0           |
| 11,950          | 45,550       | 1,195.00   | 15% | 11,950         |
| 45,550          | 117,650      | 6,235.00   | 25% | 45,550         |
| 117,650         | 190,550      | 24,260.00  | 28% | 117,650        |
| 190,550         | 373,650      | 44,672.00  | 33% | 190,550        |
| 373,650         | .....        | 105,095.00 | 35% | 373,650        |

## Tax Rate Schedules - Married Filing Separate

| Taxable income: |              | Tax:      |     |                |
|-----------------|--------------|-----------|-----|----------------|
| Over            | But not over | Tax       | +%  | On amount over |
| \$ 0.00         | \$ 8,375     | \$ 0.00   | 10% | \$ 0.00        |
| 8,375           | 34,000       | 837.50    | 15% | 8,375          |
| 34,000          | 68,650       | 4,681.25  | 25% | 34,000         |
| 68,650          | 104,625      | 13,343.75 | 28% | 68,650         |
| 104,625         | 186,825      | 23,416.75 | 33% | 104,625        |
| 186,825         | .....        | 50,542.75 | 35% | 186,825        |

## Tax Rate Schedules - Married Filing Jointly or Qualifying Widow(er)

| Taxable income: |              | Tax:       |     |                |
|-----------------|--------------|------------|-----|----------------|
| Over            | But not over | Tax        | +%  | On amount over |
| \$ 0.00         | \$ 16,750    | \$ 0.00    | 10% | \$ 0.00        |
| 16,750          | 68,000       | 1,675.00   | 15% | 16,750         |
| 68,000          | 137,300      | 9,362.50   | 25% | 68,000         |
| 137,300         | 209,250      | 26,687.50  | 28% | 137,300        |
| 209,250         | 373,650      | 46,833.50  | 33% | 209,250        |
| 373,650         | .....        | 101,085.50 | 35% | 373,650        |

## 2010 Corporate Tax Rates

| Taxable income: |              | Tax:      |     |                |
|-----------------|--------------|-----------|-----|----------------|
| Over            | But not over | Tax       | +%  | On amount over |
| \$ 0.00         | \$ 50,000    | \$ 0.00   | 15% | \$ 0.00        |
| 50,000          | 75,000       | 7,500     | 25% | 50,000         |
| 75,000          | 100,000      | 13,750    | 34% | 75,000         |
| 100,000         | 335,000      | 22,250    | 39% | 100,000        |
| 335,000         | 10,000,000   | 113,900   | 34% | 335,000        |
| 10,000,000      | 15,000,000   | 3,400,000 | 35% | 10,000,000     |
| 15,000,000      | 18,333,333   | 5,150,000 | 38% | 15,000,000     |
| 18,333,333      | .....        | .....     | 35% | 0.00           |

A qualified personal service corporation is taxed at a flat rate of 35% on taxable income.

## 2010 Estate and Trust Tax Rates

| Taxable income: |              | Tax:     |     |                |
|-----------------|--------------|----------|-----|----------------|
| Over            | But not over | Tax      | +%  | On amount over |
| \$ 0.00         | \$ 2,300     | \$ 0.00  | 15% | \$ 0.00        |
| 2,300           | 5,350        | 345.00   | 25% | 2,300          |
| 5,350           | 8,200        | 1,107.50 | 28% | 5,350          |
| 8,200           | 11,200       | 1,905.50 | 33% | 8,200          |
| 11,200          | .....        | 2,879.00 | 35% | 11,200         |

## Traditional IRA Limits

### IRA Contribution Limits

|   |         |
|---|---------|
| Regular Contributions:<br>2010 Maximum Contribution                     | \$5,000 |
| “Catch Up” Contributions for<br>Taxpayers 50 and over:<br>2010 Catch up | \$6,000 |

## Phaseout of IRA Deductions

| Filing Status   | AGI Begin Phaseout  | AGI Fully Phased out  |
|---|---|---|
| Single<br><small>(or Married Filing Separate and lived apart from spouse for all of 2010)</small> | \$56,000  | \$ 66,000   |
| Married Filing Jointly  | \$89,000  | \$109,000   |
|   | <small>(\$167,000 if spouse is not covered by a pension plan)</small> | <small>(\$177,000 if spouse is not covered by a pension plan)</small> |
| Married Filing Separate   | \$ 0.00   | \$ 10,000   |
| Head of Household   | \$56,000  | \$ 66,000   |
| Qualifying Widow(er)  | \$89,000  | \$109,000   |